



# Weekly FINANCIAL INSIGHT

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# RUDRA

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## RUDRA WEEKLY INSIGHT

SIMPLIFYING INVESTMENT DECISIONS

11<sup>th</sup> APRIL 2026

### CORPORATE AND ECONOMY NEWS

### MARKET SCAN

(Closing price as on 10<sup>th</sup> April 2026)

#### INDIAN INDICES

INDEX BSE	CLSG	CHG
BSE SENSEX	77550.25	1.20%
NIFTY	24050.60	1.16%
BANK NIFTY	55912.75	1.99%
INDIA VIX	18.85	(7.73)%

#### SECTOR INDEX NSE

IT	31030.60	(1.91)%
INFRA	9116.75	1.31%
ENERGY	37174.60	1.11%
FMCG	48194.05	1.16%
PHARMA	22164.85	0.13%
AUTO	26640.90	2.85%
METALS	12356.40	1.04%
MIDCAP	57843.95	1.52%
NIFTY 500	22346.75	1.40%

#### DII / FII INVESTMENT (IN CR)

DII	+410.05
FII/FPI	+672.09

#### COMMODITY MARKET

Gold (Rs /10g)	152690	(0.02)%
Silver(Rs /kg)	243300	(0.01)%

- Jio-bp holds fuel prices despite surge in global crude oil prices
- Godrej Properties records highest-ever bookings and business development in FY26
- NHPC plans Rs 30,000 crore investment for Arunachal Pradesh power project
- Coal India absorbs rising input costs to avoid price hike for consumers
- NSE rolls out nanosecond-level new order acknowledgment system
- RBI launches 'Utkarsh 2.0' with focus on improved customer service
- IndusInd Bank appoints Jagdeep Mallareddy as consumer banking head
- Ather Energy doubles its experience centre network to 700 last fiscal
- Tata Consultancy Services renews multi-year partnership with Marks & Spencer
- Sri Lotus to launch ₹8,000 crore luxury coastal projects in Mumbai
- Policybazaar Insurance Brokers appoints Sajja Praveen Chowdary as CEO
- Hyatt Hotels to add 5 new hotels in India in 2026
- Premier Energies bags ₹2,577 crore orders in Q4 FY26
- Ola Electric shares surge on battery breakthrough, demand recovery
- NTPC and EDF sign pact to explore nuclear projects in India
- BS-VII emission norms likely from 2027, to include CNG vehicles and EV battery rules
- Wipro bags \$1 billion deal from Olam; also to acquire its IT arm
- Swiggy sees leadership reshuffle as co-founder Nandan Reddy exits

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbetv18.

RUDRA SHARES | NEWSLETTER

<https://www.rudrashares.com/NewsLetter>

## TECHNICAL CHART



## TECHNICAL OUTLOOK

### Nifty50

The bulls have staged a strong comeback in the Nifty50, reclaiming lost ground with a sharp rally from lower levels. An interesting technical development on the chart is the index trading above the previous week's high for the first time in the past eight weeks—an early indication of strengthening bullish sentiment and a potential shift in market character. However, short-term traders should remain tactically cautious. The recent gap-up move above the 20-day moving average suggests that the index may witness either a price correction or time-wise consolidation in the near term. Such pauses are healthy and often necessary to restore the demand-supply balance after a sharp upmove. The short-term base appears to have shifted higher towards the 23,200 zone, reinforcing the bullish undertone. Early signs of reversal are now visible on the charts, and market behavior indicates that dips are likely to attract buying interest. From a trading perspective, the market seems to be transitioning from a “sell on rise” approach to a more constructive “buy on dip” strategy. Traders should align with this evolving trend.

### Levels to watch

Immediate support can be expected in 23,800-23,780 trading range and the violation of the range could drag the prices further down till 23,480 and 23,247. If these levels are approached, it could be decent bargain buying opportunity as recent gap is likely to act as significant support.

The resistance on the other hand, can be expected in 24,270-24,290 range which is 50 percent Fibonacci retracement level of latest swing move. Sustaining and trading above this range could further take the momentum towards 24,560 and 24,700 levels.

## TECHNICAL CHART



## TECHNICAL OUTLOOK

### BANK NIFTY:

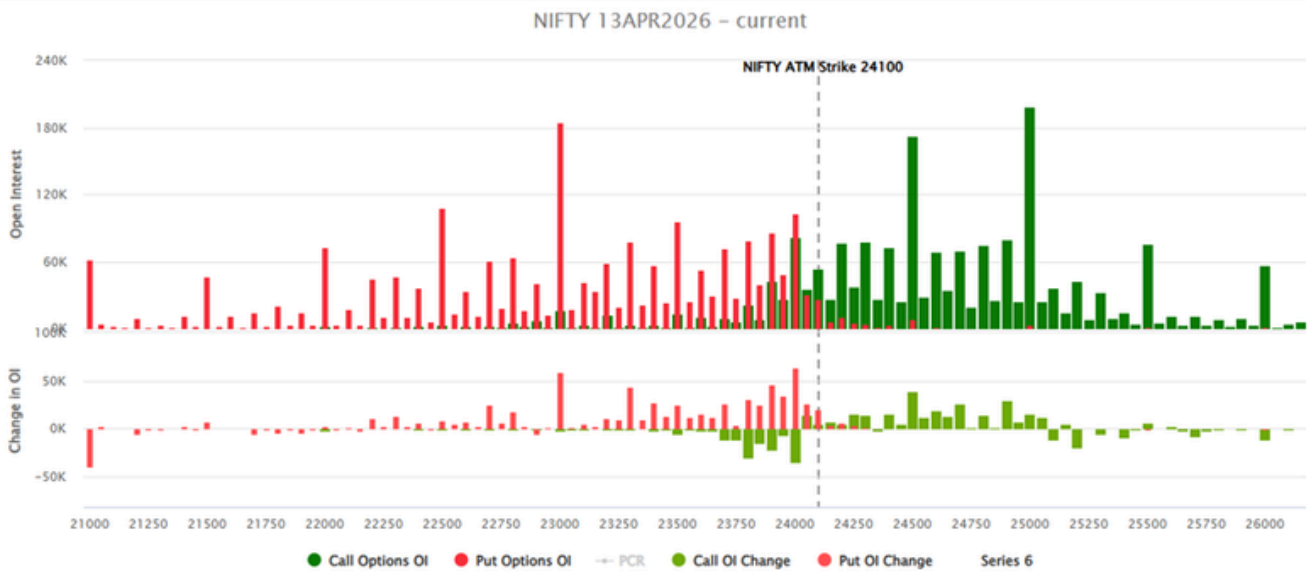
Fireworks are now visible in the Bank Nifty as the index stages a strong rebound from lower levels, signaling renewed buying interest. The rally has been broad-based, with both private sector and PSU banks actively participating—an encouraging sign of underlying strength across the banking space. From a technical standpoint, a key development is the index reclaiming and sustaining above its 20-day moving average after trading below it for twenty-three consecutive sessions. Holding above this level for the past three days indicates that short-term momentum is shifting in favor of bulls, with early signs of a potential trend reversal emerging on the charts. Additionally, the index has retraced nearly 50% of its recent downswing—from the 3rd February high(61,764.85) to the 2nd April 2026(49,954.85) low—highlighting any follow up buying could generate fresh momentum again. This retracement, coupled with improving price structure, adds weight to the bullish outlook. On the downside, the short-term base has now moved higher to the 52,766 zone, which coincides with the 23.6% Fibonacci retracement level of the recent swing. This level is likely to act as a crucial support in the near term. For short-term traders, the setup suggests a gradual shift in sentiment. Dips are likely to be bought into, and the focus should now be on aligning with the emerging bullish bias. However, considering the sharp bounce, mild consolidation or minor profit booking might not be ruled out.

### Level to watch

The support for immediate short term can be expected in 54,490 -54,460 trading range- the 38.2% Fibonacci retracement level of latest swing move. The violation of support range could drag the index further down till 53,557 (20 DMA)

On the flip side, the 57,250-57,280 likely to act as immediate resistance and trading above the range could take the momentum forward till 57,700 and 58,430 levels.

## WEEKLY OPTIONS OPEN INTEREST



### The following points can be obtained from option data

- 1) The fresh writing in 24000 strike PE and unwinding in same strike CE suggest, bulls are gaining control gradually.
- 2) The significant writing in 24,500 CE making 24,500-24,525 range is strong resistance zone.
- 3) The put call ratio (PCR) at 1.18 suggests, the room for mild upside is still left.

## EDUCATION CORNER/ FINANCIAL TERMINOLOGY

### WHAT IS DEMERGER???????

A demerger is a corporate restructuring process where a company splits off one or more of its business units into separate independent entities.

- The parent company separates a division/business unit
- A new company is formed
- Existing shareholders usually **receive shares of the new company** in proportion to their holdings

### TYPES OF DEMERGER:-

1. **Spin-off** – New independent company created, shares given to existing shareholders
2. **Split-up** – Parent company breaks into multiple companies and ceases to exist
3. **Equity carve-out** – Parent sells part of a division to public via IPO
4. **Divestment** – Business unit is sold to another company

### WHY COMPANIES GO FOR DEMERGER

- To **unlock value** of specific business segments
- Improve **focus on core operations**
- Attract different investors for different businesses
- Resolve **management or strategic conflicts**
- Enhance **efficiency and profitability**

### REAL-LIFE EXAMPLE:

**Reliance Industries Limited → Jio Financial Services** - Reliance separated its financial services business into a new company.

**Before demerger:** Positive sentiment (value unlocking theme)

**After demerger:**

- Reliance focused on core businesses (energy, telecom, retail)
- Jio Financial got independent valuation as a fintech player

**Post listing:** *Both stocks started moving based on their own business performance*

### LIMITATIONS / RISKS

- No guaranteed value creation – prices may fall if new entity is weak
- Short-term volatility due to price adjustment and selling pressure
- Execution risk – both companies must perform independently
- Unequal value split – one business may dominate, other may struggle
- Investor confusion can lead to mispricing initially

*A demerger separates a company into different parts so each business can grow independently. It does not give immediate profit, but over time stock prices may improve if both companies perform well. However, results are not guaranteed, as performance depends on how each business runs after the split. In the short term, stock prices may be volatile due to adjustment and investor reactions. Overall, it is beneficial only when both entities are fundamentally strong.*

**CORPORATE ACTION**

<b>EX DATE</b>	<b>COMPANY NAME</b>	<b>PURPOSE</b>
16-Apr-26	ENERGY INFRASTRUCTURE TRUST	Income Distribution (InvIT)
17-Apr-26	AUROBINDO PHARMA LTD	Buy Back of Shares
17-Apr-26	BLUE BLENDS (INDIA) LTD	Resolution Plan -Suspension
17-Apr-26	MUTHOOT FINANCE LTD	Interim Dividend - Rs. - 30.0000
17-Apr-26	PASHUPATI COTSPIN LTD	Stock Split From Rs.10/- to Rs.1/-
17-Apr-26	PRIMA PLASTICS LTD	Spin Off

**INTERNATIONAL FORTHCOMING EVENTS**

DATE	DATA	COUNTRY
13th APR 2026	IMF Meetings CPI (YoY) (Mar)	US INDIA
14th APR 2026	Ambedkar Jayanti– HOLIDAY BRC Retail Sales Monitor (YoY) (Mar) WPI Inflation (YoY) (Mar) WPI Manufacturing Inflation (YoY) (Mar) WPI Food (YoY) (Mar), WPI Fuel (YoY) (Mar) IEA Monthly Report ADP Employment Change Weekly Core PPI (MoM) (Mar)	INDIA UK INDIA INDIA INDIA US US US
15th APR 2026	API Weekly Crude Oil Stock Trade Balance (Mar) Exports (USD) (Mar), Imports (USD) (Mar) CPI (YoY) (Mar) NY Empire State Manufacturing Index (Apr) Export Price Index (YoY) (Mar) Crude Oil Inventories, Cushing Crude Oil Inventories Crude Oil Imports Beige Book	US INDIA INDIA INDIA US US US US US
16th APR 2026	TIC Net Long-Term Transactions (Feb) Overall Net Capital Flow (Feb) GDP (MoM) (Feb) Manufacturing Production (MoM) (Feb) Monthly GDP 3M/3M Change (Feb) Trade Balance (Feb) Industrial Production (MoM) (Feb) NIESR Monthly GDP Tracker (Mar) Continuing Jobless Claims , Initial Jobless Claims Natural Gas Storage Philadelphia Fed Manufacturing Index (Apr) Industrial Production (YoY) (Mar)	US US UK UK UK UK UK UK US US US US
17th APR 2026	Fed's Balance Sheet Reserve Balances with Federal Reserve Banks FX Reserves, USD, Bank Loan Growth Deposit Growth	US US INDIA INDIA

Source: investing.com

Email: [info@rudrashares.com](mailto:info@rudrashares.com)  
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